

MUNICIPAL DISTRICT OF TABER

2018

Final Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2018

	<u>Budget 2018</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 15,098,369
User fees and sales of goods	1,833,132
Government transfers for operating (Schedule 4)	1,202,545
Investment income	311,000
Penalties and costs of taxes	60,000
Fines	107,500
Rentals	1,838,800
Licences and permits	45,300
Frontage levies	33,191
Well drilling taxes	-
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Total Revenue	\$ 20,529,837
EXPENSES	
Legislative	\$ 396,197
General administrative	2,197,856
Bylaws enforcement	205,906
GIS	372,070
Fire	1,299,375
Roads, streets, walks and lighting	10,652,528
Water and wastewater	1,812,084
Waste management	351,278
Family community support services	78,511
Agricultural services	1,635,644
Subdivision land development	14,000
Land/housing/buildings	423,407
Planning and development	513,040
Recreation and parks	949,368
Library	149,125
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Total Expenses	\$ 21,050,389
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	(520,552)
OTHER	
Contributed assets	-
Government transfers for capital	6,009,803
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EXCESS OF REVENUE OVER EXPENSES	\$ 5,489,251

Municipal District of Taber

Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2018 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Budget 2018
	\$		-	\$
Excess of revenues over expenses	5,489,251	-	-	5,489,251
Unrestricted funds designated for future use	(2,149,651)	2,149,651	-	-
Restricted funds used for operations	-	-	-	-
Restricted funds used for tangible capital assets	-	(3,971,169)	3,971,169	-
Current year funds used for tangible capital assets	(7,955,933)	-	7,955,933	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	657,900	-	(657,900)	-
Annual amortization expense	4,232,077	-	(4,232,077)	-
Long term debt repaid	(273,644)	-	273,644	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ -	(1,821,518)	7,310,769	\$ 5,489,251

Municipal District of Taber

Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2018 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Budget 2018
COST:							
Acquisition of tangible capital assets	\$ -	160,000	2,211,372	7,198,230	1,977,500	380,000	\$ 11,927,102
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(642,900)	(15,000)	(657,900)
TOTAL	-	160,000	2,211,372	7,198,230	1,334,600	365,000	11,269,202
ACCUMULATED AMORTIZATION:							
Annual amortization	\$ -	40,938	120,026	2,704,509	889,101	477,503	\$ 4,232,077
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	40,938	120,026	2,704,509	889,101	477,503	4,232,077
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	119,062	2,091,346	4,493,721	445,499	(112,503)	\$ 7,037,125

Municipal District of Taber

Budgeted Schedule of Property Taxes For the Year Ended December 31, 2018 Schedule 3

	<u>Budget 2018</u>
TAXATION	
Property taxes levied	\$ 20,596,644
Government grants in place of property taxes	13,679
	<u>\$ 20,610,323</u>
 REQUISITIONS	
Alberta School Foundation Fund	\$ 5,139,329
Designated Industrial Assessment	38,038
Holy Spirit School Division	132,979
Taber Seniors Foundation	201,608
	<u>\$ 5,511,954</u>
 NET MUNICIPAL TAXES	
	<u>\$ 15,098,369</u>

Municipal District of Taber

Budgeted Schedule of Government Transfers For the Year Ended December 31, 2018 Schedule 4

	<u>Budget 2018</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 1,120,743
Federal Government	-
Other Local Governments	<u>81,802</u>
	\$ <u>1,202,545</u>
TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 5,614,183
Federal Government	<u>395,620</u>
	\$ <u>6,009,803</u>
TOTAL GOVERNMENT TRANSFERS	\$ <u><u>7,212,348</u></u>

Municipal District of Taber

Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2018 Schedule 5

Budget 2018

CONSOLIDATED EXPENSES BY OBJECT

Salaries, wages and benefits	\$	8,653,605
Contracted and general services		2,603,263
Purchase from other governments		427,681
Materials, goods, supplies and utilities		4,737,030
Provision for allowances		317,000
Bank charges and short term interest		3,000
Grants to individuals and organizations		1,217,605
Interest on long term debt		147,358
Amortization of tangible capital assets		4,232,077
Machine expenses capitalized for construction		<u>(1,288,230)</u>
	\$	<u>21,050,389</u>

Municipal District of Taber

Budgeted Statement of Capital For the Year Ended December 31, 2018

	<u>Budget 2018</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	160,000
Buildings	2,211,372
Equipment	1,977,500
Vehicles	380,000
Engineered Structures	<u>7,198,230</u>
TOTAL CAPITAL ACQUIRED	\$ <u>11,927,102</u>
CAPITAL FUNDING	
Capital Grants	\$ 6,009,803
Sale of Assets	657,900
Contributed Assets	-
Transfer from Reserve	3,971,169
Transfer from Operating Function	<u>1,288,230</u>
TOTAL CAPITAL FUNDING	\$ <u>11,927,102</u>