

MUNICIPAL DISTRICT OF TABER

2020

Final Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2020

	<u>Final Budget 2020</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 15,460,892
User fees and sales of goods	1,803,706
Government transfers for operating (Schedule 4)	3,549,168
Investment income	432,000
Penalties and costs of taxes	75,000
Fines	48,000
Rentals	1,641,500
Licences and permits	116,923
Frontage levies	33,191
Well drilling taxes	35,000
Other Revenues	<u>2,400,000</u>
Total Revenue	\$ <u>25,595,380</u>
EXPENSES	
Legislative	\$ 396,835
General administrative	2,586,498
Bylaws enforcement	429,555
GIS	881,435
Fire	1,283,833
Roads, streets, walks and lighting	9,614,670
Water and wastewater	1,808,071
Waste management	396,069
Family community support services	55,679
Agricultural services	1,617,187
Subdivision land development	14,000
Land/housing/buildings	4,856,285
Planning and development	366,361
Recreation and parks	1,106,448
Library	<u>157,707</u>
Total Expenses	\$ <u>25,570,633</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	24,747
OTHER	
Contributed assets	-
Government transfers for capital	<u>9,815,000</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u><u>9,839,747</u></u>

Municipal District of Taber

Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2020 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Final Budget 2020
	\$ 9,839,747	-	-	\$ 9,839,747
Excess of revenues over expenses	(2,585,305)	2,585,305	-	-
Unrestricted funds designated for future use	-	-	-	-
Restricted funds used for operations	-	(1,183,000)	1,183,000	-
Restricted funds used for tangible capital assets	(12,135,730)	-	12,135,730	-
Current year funds used for tangible capital assets	-	-	-	-
Contributed tangible capital assets	749,000	-	(749,000)	-
Disposal of tangible capital assets	4,438,414	-	(4,438,414)	-
Annual amortization expense	(306,126)	-	306,126	-
Long term debt repaid	-	-	-	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ -	1,402,305	8,437,442	\$ 9,839,747

Municipal District of Taber

Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2020 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Final Budget 2020
COST:							
Acquisition of tangible capital assets	\$ -	-	25,000	11,586,730	1,562,000	145,000	\$ 13,318,730
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(741,000)	(8,000)	(749,000)
TOTAL	-	-	25,000	11,586,730	821,000	137,000	12,569,730
ACCUMULATED AMORTIZATION:							
Annual amortization	-	53,101	250,308	2,665,434	984,755	484,816	\$ 4,438,414
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	53,101	250,308	2,665,434	984,755	484,816	4,438,414
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	(53,101)	(225,308)	8,921,296	(163,755)	(347,816)	\$ 8,131,316

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Budgeted Schedule of Property Taxes For the Year Ended December 31, 2020 Schedule 3

	<u>Final Budget 2020</u>
TAXATION	
Property taxes levied	\$ 20,905,894
Government grants in place of property taxes	10,259
	<u>\$ 20,916,153</u>
REQUISITIONS	
Alberta School Foundation Fund	\$ 5,006,491
Designated Industrial Assessment	76,573
Holy Spirit School Division	130,868
Taber Seniors Foundation	241,329
	<u>\$ 5,455,261</u>
NET MUNICIPAL TAXES	<u>\$ 15,460,892</u>

Municipal District of Taber

Budgeted Schedule of Government Transfers For the Year Ended December 31, 2020 Schedule 4

	<u>Final Budget 2020</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 3,465,797
Federal Government	-
Other Local Governments	<u>83,371</u>
	\$ <u>3,549,168</u>
TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 8,961,000
Federal Government	<u>854,000</u>
	\$ <u>9,815,000</u>
TOTAL GOVERNMENT TRANSFERS	\$ <u><u>13,364,168</u></u>

Municipal District of Taber

Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2020 Schedule 5

	<u>Final Budget 2020</u>
CONSOLIDATED EXPENSES BY OBJECT	
Salaries, wages and benefits	\$ 8,136,024
Contracted and general services	2,047,596
Purchase from other governments	876,747
Materials, goods, supplies and utilities	4,390,867
Provision for allowances	917,000
Bank charges and short term interest	3,000
Grants to individuals and organizations	5,934,340
Interest on long term debt	114,875
Amortization of tangible capital assets	4,438,414
Machine expenses capitalized for construction	<u>(1,288,230)</u>
	<u>\$ 25,570,633</u>

Municipal District of Taber

Budgeted Statement of Capital For the Year Ended December 31, 2020

	<u>Final Budget 2020</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	-
Buildings	25,000
Equipment	1,562,000
Vehicles	145,000
Engineered Structures	<u>11,586,730</u>
TOTAL CAPITAL ACQUIRED	\$ <u>13,318,730</u>
CAPITAL FUNDING	
Capital Grants	\$ 9,815,000
Sale of Assets	749,000
Contributed Assets	-
Transfer from Reserve	1,183,000
Transfer from Operating Function	<u>1,571,730</u>
TOTAL CAPITAL FUNDING	\$ <u>13,318,730</u>