

**MUNICIPAL DISTRICT OF TABER**

**2021**

**Final Operating and Capital Budget**

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# Municipal District of Taber

## Budgeted Statement of Operations For the Year Ended December 31, 2021

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	<u>Final Budget 2021</u>
<b>REVENUE</b>	
Net municipal property taxes (Schedule 3)	\$ 15,413,471
User fees and sales of goods	1,996,219
Government transfers for operating (Schedule 4)	5,493,800
Investment income	302,000
Penalties and costs of taxes	75,000
Fines	41,000
Rentals	1,660,000
Licences and permits	49,500
Frontage levies	<u>30,681</u>
<b>Total Revenue</b>	<u>\$ 25,061,671</u>
<b>EXPENSES</b>	
Legislative	\$ 331,871
General administrative	1,626,606
Bylaws enforcement	545,147
Information technology	417,558
Fire	1,379,917
Roads, streets, walks and lighting	10,155,503
Water and wastewater	1,779,982
Waste management	445,382
Family community support services	55,679
Agricultural services	1,364,570
Land/housing/buildings	4,841,791
Planning and development	372,537
Recreation and parks	1,057,507
Library	160,567
Provision for allowances	<u>1,500,000</u>
<b>Total Expenses</b>	<u>\$ 26,034,617</u>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER</b>	(972,946)
<b>OTHER</b>	
Other transfers for capital	400,000
Government transfers for capital	<u>8,035,000</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u><u>\$ 7,462,054</u></u>

**Municipal District of Taber**

**Budgeted Schedule of Change in Accumulated Surplus  
For the Year Ended December 31, 2021  
Schedule 1**

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Final Budget 2021
	\$ 7,462,054	-	-	\$ 7,462,054
Excess of revenues over expenses	(3,012,466)	3,012,466	-	-
Unrestricted funds designated for future use	-	-	-	-
Restricted funds used for operations	-	(2,887,000)	2,887,000	-
Restricted funds used for tangible capital assets	(8,965,000)	-	8,965,000	-
Current year funds used for tangible capital assets	-	-	-	-
Contributed tangible capital assets	530,000	-	(530,000)	-
Disposal of tangible capital assets	4,309,199	-	(4,309,199)	-
Annual amortization expense	(323,787)	-	323,787	-
Long term debt repaid	-	-	-	-
<b>INCREASE (DECREASE) IN ACCUMULATED SURPLUS</b>	<b>\$ -</b>	<b>125,466</b>	<b>7,336,588</b>	<b>\$ 7,462,054</b>

**Municipal District of Taber**

**Budgeted Schedule of Tangible Capital Assets  
For the Year Ended December 31, 2021  
Schedule 2**

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Final Budget 2021
<b>COST:</b>							
Acquisition of tangible capital assets	\$ -	-	-	8,935,000	2,102,000	815,000	\$ 11,852,000
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(518,000)	(12,000)	(530,000)
<b>TOTAL</b>	-	-	-	8,935,000	1,584,000	803,000	11,322,000
<b>ACCUMULATED AMORTIZATION:</b>							
Annual amortization	\$ -	52,837	156,842	2,573,875	1,024,201	501,444	\$ 4,309,199
Accumulated amortization on disposal	-	-	-	-	-	-	-
<b>TOTAL</b>	-	52,837	156,842	2,573,875	1,024,201	501,444	4,309,199
<b>NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS</b>	\$ -	(52,837)	(156,842)	6,361,125	559,799	301,556	\$ 7,012,801

# Municipal District of Taber

## Budgeted Schedule of Property Taxes For the Year Ended December 31, 2021 Schedule 3

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	<u>Final Budget 2021</u>
<b>TAXATION</b>	
Property taxes levied	\$ 20,903,770
Government grants in place of property taxes	6,012
	<u>\$ 20,909,782</u>
<b>REQUISITIONS</b>	
Alberta School Foundation Fund	\$ 5,049,612
Designated Industrial Assessment	72,128
Holy Spirit School Division	123,472
Taber Seniors Foundation	251,099
	<u>\$ 5,496,311</u>
<b>NET MUNICIPAL TAXES</b>	<u>\$ 15,413,471</u>

# Municipal District of Taber

## Budgeted Schedule of Government Transfers For the Year Ended December 31, 2021 Schedule 4

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	<b>Final Budget 2021</b>
<b>TRANSFERS FOR OPERATING:</b>	
Provincial Government	\$ 3,003,310
Other Local Governments	<u>2,490,490</u>
	\$ <u>5,493,800</u>
<b>TRANSFERS FOR CAPITAL:</b>	
Provincial Government	\$ 7,635,000
Federal Government	<u>400,000</u>
	\$ <u>8,035,000</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	\$ <u><u>13,528,800</u></u>

# Municipal District of Taber

## Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2021 Schedule 5

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	<u>Final Budget 2021</u>
<b>CONSOLIDATED EXPENSES BY OBJECT</b>	
Salaries, wages and benefits	\$ 7,336,491
Contracted and general services	2,212,023
Purchase from other governments	1,008,062
Materials, goods, supplies and utilities	4,107,627
Provision for allowances	1,500,000
Bank charges and short term interest	3,000
Grants to individuals and organizations	5,461,000
Interest on long term debt	97,215
Amortization of tangible capital assets	<u>4,309,199</u>
	<u>\$ 26,034,617</u>

# Municipal District of Taber

## Budgeted Statement of Capital For the Year Ended December 31, 2021

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	<u>Final Budget 2021</u>
<b>CAPITAL ACQUIRED</b>	
Land	\$ -
Land Improvements	-
Buildings	-
Equipment	2,102,000
Vehicles	815,000
Engineered Structures	<u>8,935,000</u>
<b>TOTAL CAPITAL ACQUIRED</b>	<b>\$ <u>11,852,000</u></b>
<b>CAPITAL FUNDING</b>	
Capital Grants	\$ 8,435,000
Sale of Assets	530,000
Contributed Assets	-
Transfer from Reserve	2,687,000
Transfer from Operating Function	<u>200,000</u>
<b>TOTAL CAPITAL FUNDING</b>	<b>\$ <u>11,852,000</u></b>