

**MUNICIPAL DISTRICT OF TABER**

**2019**

**Final Operating and Capital Budget**

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# Municipal District of Taber

## Budgeted Statement of Operations For the Year Ended December 31, 2019

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	<u>Budget 2019</u>
<b>REVENUE</b>	
Net municipal property taxes (Schedule 3)	\$ 15,603,626
User fees and sales of goods	1,707,604
Government transfers for operating (Schedule 4)	1,356,681
Investment income	425,000
Penalties and costs of taxes	75,000
Fines	40,000
Rentals	1,893,800
Licences and permits	45,300
Frontage levies	33,191
Well drilling taxes	<u>35,000</u>
<b>Total Revenue</b>	<b>\$ <u>21,215,202</u></b>
<b>EXPENSES</b>	
Legislative	\$ 391,112
General administrative	2,792,326
Bylaws enforcement	231,198
GIS	411,127
Fire	1,255,400
Roads, streets, walks and lighting	10,490,696
Water and wastewater	1,814,062
Waste management	406,519
Family community support services	54,587
Agricultural services	1,674,428
Subdivision land development	64,000
Land/housing/buildings	386,029
Planning and development	579,848
Recreation and parks	1,044,389
Library	<u>154,903</u>
<b>Total Expenses</b>	<b>\$ <u>21,750,624</u></b>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER</b>	<b>(535,422)</b>
<b>OTHER</b>	
Contributed assets	-
Government transfers for capital	<u>6,017,000</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ <u><u>5,481,578</u></u></b>

**Municipal District of Taber**

**Budgeted Schedule of Change in Accumulated Surplus  
For the Year Ended December 31, 2019  
Schedule 1**

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Budget 2019
	\$		-	\$ 5,481,578
Excess of revenues over expenses	5,481,578	-	-	5,481,578
Unrestricted funds designated for future use	(2,299,396)	2,299,396	-	-
Restricted funds used for operations	-	-	-	-
Restricted funds used for tangible capital assets	-	(2,050,000)	2,050,000	-
Current year funds used for tangible capital assets	(7,878,230)	-	7,878,230	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	573,000	-	(573,000)	-
Annual amortization expense	4,412,478	-	(4,412,478)	-
Long term debt repaid	(289,430)	-	289,430	-
<b>INCREASE (DECREASE) IN ACCUMULATED SURPLUS</b>	<b>\$ -</b>	<b>249,396</b>	<b>5,232,182</b>	<b>\$ 5,481,578</b>

**Municipal District of Taber**

**Budgeted Schedule of Tangible Capital Assets  
For the Year Ended December 31, 2019  
Schedule 2**

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Budget 2019
<b>COST:</b>							
Acquisition of tangible capital assets	\$ -	-	110,000	7,585,230	1,850,000	383,000	\$ 9,928,230
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(544,000)	(29,000)	(573,000)
<b>TOTAL</b>	-	-	110,000	7,585,230	1,306,000	354,000	9,355,230
<b>ACCUMULATED AMORTIZATION:</b>							
Annual amortization	\$ -	52,837	245,209	2,652,172	979,856	482,404	\$ 4,412,478
Accumulated amortization on disposal	-	-	-	-	-	-	-
<b>TOTAL</b>	-	52,837	245,209	2,652,172	979,856	482,404	4,412,478
<b>NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS</b>	\$ -	(52,837)	(135,209)	4,933,058	326,144	(128,404)	\$ 4,942,752

# Municipal District of Taber

## Budgeted Schedule of Property Taxes For the Year Ended December 31, 2019 Schedule 3

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	<u>Budget 2019</u>
<b>TAXATION</b>	
Property taxes levied	\$ 21,331,005
Government grants in place of property taxes	13,679
	<u>\$ 21,344,684</u>
 <b>REQUISITIONS</b>	
Alberta School Foundation Fund	\$ 5,304,059
Designated Industrial Assessment	84,830
Holy Spirit School Division	130,868
Taber Seniors Foundation	221,301
	<u>\$ 5,741,058</u>
 <b>NET MUNICIPAL TAXES</b>	 <u>\$ 15,603,626</u>

# Municipal District of Taber

## Budgeted Schedule of Government Transfers For the Year Ended December 31, 2019 Schedule 4

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	<u>Budget 2019</u>
<b>TRANSFERS FOR OPERATING:</b>	
Provincial Government	\$ 1,273,310
Federal Government	-
Other Local Governments	<u>83,371</u>
	\$ <u>1,356,681</u>
<b>TRANSFERS FOR CAPITAL:</b>	
Provincial Government	\$ 5,621,000
Federal Government	<u>396,000</u>
	\$ <u>6,017,000</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	\$ <u><u>7,373,681</u></u>

# Municipal District of Taber

## Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2019 Schedule 5

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### Budget 2019

#### **CONSOLIDATED EXPENSES BY OBJECT**

Salaries, wages and benefits	\$	8,615,593
Contracted and general services		2,591,534
Purchase from other governments		708,205
Materials, goods, supplies and utilities		4,697,013
Provision for allowances		917,000
Bank charges and short term interest		3,000
Grants to individuals and organizations		962,459
Interest on long term debt		131,572
Amortization of tangible capital assets		4,412,478
Machine expenses capitalized for construction		<u>(1,288,230)</u>
	\$	<u><u>21,750,624</u></u>

# Municipal District of Taber

## Budgeted Statement of Capital For the Year Ended December 31, 2019

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	<u>Budget 2019</u>
<b>CAPITAL ACQUIRED</b>	
Land	\$ -
Land Improvements	-
Buildings	110,000
Equipment	1,850,000
Vehicles	383,000
Engineered Structures	<u>7,585,230</u>
<b>TOTAL CAPITAL ACQUIRED</b>	<b>\$ <u>9,928,230</u></b>
<b>CAPITAL FUNDING</b>	
Capital Grants	\$ 6,017,000
Sale of Assets	573,000
Contributed Assets	-
Transfer from Reserve	2,050,000
Transfer from Operating Function	<u>1,288,230</u>
<b>TOTAL CAPITAL FUNDING</b>	<b>\$ <u>9,928,230</u></b>